

## Explanation of variances 2023/24

Name of smaller authority: GREAT ALNE PARISH COUNCIL (GAPC)

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance					Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)	
	£	£	£	%	Is > 15%	Is > £100,000	Is > 15%	Is > £100,000	Is > 15%	Is > £100,000	RED/GREEN		
1 Balances Brought Forward	64,111	37,135										Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,500	24,840	2,660	10.71%	1	0	0	NO	NO				
3 Total Other Receipts	10,760	29,213	-18,453	63.17%	0	1	1	YES	NO			In March 2023, GAPC was in receipt of UKSPF funding of £25,000 for a project to upgrade our ageing streetlight stock to LED lamps with steel columns- hence why the receipt figure for 2023 is significantly higher than 2024. Removing £25,000 from the 2023 Receipt cell reduces it to £4,213. This then gives a 61% variation between the 2023 receipt figure and the higher 2024 figure of £10,760. This is attributed to the receipt in 2024 of £6,656, being Community Infrastructure Levies (CIL monies) paid to GAPC for recent development in the parish: and £500 received from the Warwickshire Rural Communities Council towards the winter warm hub.	
4 Staff Costs	16,810	10,580	6,230	58.88%	1	0	1	YES	NO			Staff costs have increased in 2024 due to the increased workload/ working hours of the Clerk. Firstly, local elections were in May 2023 which required training and organisation by the Clerk. GAPC has also undertaken more ambitious projects, roles and responsibilities in 2023-24 including: the delivery of the streetlighting upgrade project; undertaking a parish-wide footpath survey and traffic speeding survey; establishing a Climate Action Group, Flood Action Group and Youth Group; proposals for Affordable Housing; increased its cost of living response including provision of hampers for local families in need of support, delivering a slow cooking course for residents, and expanding the offering of its winter warm hub. Community events have also been organised including a Community Action Day, litter picking events and community tree planting/family engagement day. GAPC's National Insurance contributions to HMRC have also consequentially increased, totalling £960 in 2023/24.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO	NO				
6 All Other Payments	45,286	16,497	28,789	174.51%	1	0	1	YES	NO			This is primarily a result of the payment of the invoice for the streetlighting upgrade project which for work to date is £30,496 (inc VAT). The works were managed and delivered by Warwickshire County Council. £25,000 of the invoice was paid for out of the UKSPF funding award. A further £3,300 was paid from accumulated reserves (ringfenced as per the explanation of variances form from 2022-23). The final £2,196 came from operational reserves. Once the streetlights invoice is deducted from the All Other Payments figure, the difference between 2023 and 2024 is 11%.	
7 Balances Carried Forward	40,275	64,111	-23,836	37.18%	0	1	1	YES	NO			In March 2023, GAPC was in receipt of UKSPF funding of £25,000 for a project to upgrade our ageing streetlight stock to LED lamps with steel columns- hence why the balances carried forward figure for 2023 is higher than 2024. Removing £25,000 from the 2023 Receipt cell reduces the difference between the two figures to £1,164 or 3%.	
8 Total Cash and Short Term Investments	40,275	64,111	-23,836	37.18%	0	1	1	YES	NO			In March 2023, GAPC was in receipt of UKSPF funding of £25,000 for a project to upgrade our ageing streetlight stock to LED lamps with steel columns- hence why the balances carried forward figure for 2023 is higher than 2024. Removing £25,000 from the 2023 Receipt cell reduces the difference between the two figures to £1,164 or 3%.	
9 Total Fixed Assets plus Other Long Term Investments and Assets	76,914	50,103	26,811	53.51%	1	0	1	YES	NO			The fixed assets figure for 2024 is higher because of the increase in value attributed to the new LED lamps and steel columns. If the 2024 figure is reduced by £25,413.00 (value of the new streetlight stock exc VAT), the difference between the two figures is 5%.	
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO	NO				